

Business Finance Proposal Form

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Business

Company Name	HEDAUX MOTOR COMPANY LTD
Trading/Registered Address	Nordic Lodge Water Gate, Spalding, Lincolnshire, PE11 4PZ
Registration number	08970140
Is the entity part of a group structure?	No
Date incorporated	01 April 2014
Summary of Business Activities	MOT and servicing only one other MOT garage and there are 2 staff members there only and no website. This business has more manpower and sales/footfall have gone up since the launch of their website.
Website	https://hedauxmotorcompany.co.uk/

Proposed Finance

Amount and Term	25,000
Date Required	Asap
Purpose of loan	<p>Purpose: Improve cash flow and purchase equipment.</p> <p>Usage Breakdown:</p> <p>50% for equipment (including a MOT ramp).</p> <p>50% for cash flow needs.</p> <p>Workshop Updates</p> <p>Improvements:</p> <p>Tool storage.</p> <p>Cleaning and painting the floor.</p> <p>Financial Details</p> <p>Debtors: £6,000 outstanding.</p> <p>Monthly Cash Flow: £40,000 to £50,000.</p> <p>Invoicing Terms: 30 days.</p> <p>Business Details</p> <p>Main Trade: Car repairs.</p> <p>Growth: 30% annual growth over the last 4 years.</p> <p>Expansion Plans:</p> <p>Continue expanding the business.</p> <p>Current premises are too small for further expansion.</p>

Current Position (per last filed accounts)

Annual Turnover	£386,999
Profit/Loss	£-57,263
Shareholder Funds	£-57,262
Overdraft Limit	Y – 10k
Existing Government + other Debt (CBILS, BBL, Loan, HPs etc.)	Fc loan £29288 – 1798 mrp

Director/Shareholders

Applicant 1	Applicant 2	Applicant 3
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Name & Shareholder %	Daniel Mark Hedaux		
Home Address:	Nordic Lodge, Water Gate, Quadring Eaudyke, Spalding, Pe11 4Pz		
Previous address (if less than 2 years):	Same as current address		
Homeowner/Tenant:	H		
Value:			
Mortgage Balance:	£142,864.		
DOB:	12/08/1976		
Phone 1:			
Phone 2:			
Email:			
Consent to Search (Y/N?):	Y		

Primary Contact

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